

TGB & ASSOCIATES
L-17, SARGAM DOCTOR HOUSE,
HIRABAUG, VARACHHA,
SURAT, GUJARAT - 395006
PH. (0261) 4055577

[STATUTORY AUDIT REPORT]
FINANCIAL YEAR: 2014-15

MAHARSHTRA STATE SKILL DEVELOPMENT SOCIETY
ADD: 4TH FLOOR, MTNL BUILDING, CUFFE PARADE, MUMBAI (MAH.) - 400005



To,
Chief Executive Officer,
Maharashtra State Skill Development Society,
Mumbai, Maharashtra,

REPORT ON FINANCIAL STATEMENTS:

We have audited the accompanying statements of expenditure of the MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY at 4th Floor, MTNL Building, Cuffe Parade, Mumbai, Maharashtra-400005, which comprise of the Balance Sheet as on 31st March 2015, Income and Expenditure Account and Receipt and Payment Account for the year ended, Summary of significant Accounting Policies ...

MANAGEMENT'S RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position in the prescribed format and the as per the accounting principles generally accepted in India, including the accounting standards issued by the Institute of Chartered Accountants of India (ICAI). This responsibility includes the design, implementation, and maintenance of internal controls that give a true and fair view and material misstatements, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY:

Our responsibility is to express an opinion on these financial statements based on our audit. Chartered Accountants of India. Those standards require that we comply with ethical requirements and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of risk of material misstatement of the financial statements, whether due to fraud or error. In making those assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the presentation of the financial statements. We have conducted financial audit of the scheme and not the performance audit of the scheme.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a



OPINION:

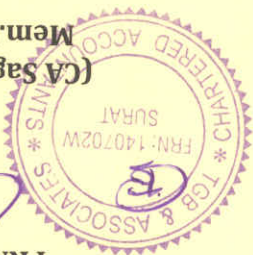
- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our examination.
- b) In our opinion, proper books of account have been kept by the Society, so far as appears from our examination of the books.
- c) The statements of accounts dealt with this report are in agreement with the books of account.
- d) In our opinion and to the best of our information and according to the explanations given to us the said accounts of the Society, gives the information in the manner so required and give a true and fair view:-
1. In the case of the balance sheet, of the State of the Society as at 31st March, 2015.
 2. In the case of the Income and Expenditure Account of the NIL excess of income over expenditure / deficit of income over expenditure for the year ended.
 3. In case of Receipts and Payments of the Receipts and Payments Accounts during the year ended.

As per our report on even dated

For TGB AND ASSOCIATES
Chartered Accountants
FRN: 140702W

Partner

(CA Sagar C. Tank)
Mem.No: 166037



Place: Mumbai
Date: 15TH April, 2016

MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY

ADD: 4TH FLOOR, MTNL BUILDING, CUFFE PARADE, MUMBAI - 400005

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31-03-2015

RECEIPTS	SCH	AMOUNT 31-03-15	AMOUNT 31-03-14	PAYMENTS	SCH	AMOUNT 31-03-15	AMOUNT 31-03-14
OPENING BALANCE:							
Cash		7.00	-	CURRENT LIABILITIES:		400,000.00	-
Bank - Union Bank of India		216,496,684.59	263,899,512.59	Sundry Creditors - Stone Craft India (Last year unpaid-Paid During the Yr)		-	-
GRANTS RECEIVED:				FUNDS REFUNDED TO GOI:		-	2,266,018.00
VTP Registration Charges - State		-	142,000.00	FIXED ASSETS:			
Interest Received on Funds		16,739,713.00	10,309,255.00		B	2,678,514.00	11,461,629.00
DGET - IM orientation Work shop - State		-	480,000.00	EXPENSES PAID:			
Hunner Rojgar Scheme - Gol		-	7,612,560.00	Bank Charges		18,868.00	-
Administrative Funds - State		80,000,000.00	10,805,440.00	Training Exp - AB Claims		-	12,900,500.00
NULM Scheme		70,000,000.00	-	Training Exp - VTP Claims		139,688,342.00	19,426,975.00
Swarna Jayanti Saheri Rojgar Yojna - GOI		126,878,703.00	-	Administrative Expenses	D	38,470,613.22	30,765,954.00
OTHER INCOME:	C	66,220.00	71,000.00	CLOSING BALANCE:			
TDS PAYABLE:		2,064,391.00	-	Cash		2,818.00	7.00
TOTAL		512,245,718.59	293,319,767.59	Bank - Union Bank of India		330,986,563.37	216,496,684.59

[Amount in Rupees]

Note :Schedule A to E are the integral part of accounts and are duly authenticated

As per our Report on even dated

For TGB AND ASSOCIATES
Chartered Accountants
FRN: 140702W



Partner
(CA Sagar C Tank)
Mem. No: 166037

Place : Mumbai
Date : 15th April, 2016

For MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY

Chief Executive Officer and Member Secretary
Place : Mumbai
Date : 15th April, 2016