

**MAHARSHTRA STATE SKILL DEVELOPMENT SOCIETY**  
ADD: 4<sup>TH</sup> FLOOR, MTNL BUILDING, CUFFE PARADE, MUMBAI (MAH.) - 400005

**[STATUTORY AUDIT REPORT]**  
FINANCIAL YEAR: 2015-16

**TGB & ASSOCIATES**  
CHARTERED ACCOUNTANTS

L-17, SARGAM DOCTOR HOUSE,  
HIRA BAUG, VARACHHA ROAD,

SURAT - 395006

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Maharashtra State Skill Development Society

Inward Number: .....

Date: .....

Section No. ....

**REPORT ON FINANCIAL STATEMENTS:**

We have audited the accompanying statements of expenditure of the MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY at 4<sup>th</sup> Floor, MTNL Building, Cuffe Parade, Mumbai, Maharashtra-400005, which comprise of the Balance Sheet as on 31<sup>st</sup> March 2016, Income and Expenditure Account and Receipt and Payment Account for the year ended, Summary of significant Accounting Policies ...

**MANAGEMENT'S RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS:**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position in the prescribed format and as per the accounting principles generally accepted in India, including the accounting standards issued by the Institute of Chartered Accountants of India (ICAI). This responsibility includes the design, implementation, and maintenance of internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

**AUDITOR'S RESPONSIBILITY:**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standard on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of risk of material misstatement of the financial statements, whether due to fraud or error. In making those assessments, the auditor considers internal control relevant to the Society's preparation and fair preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the presentation of the financial statements. We have conducted financial audit of the scheme and not the performance audit of the scheme.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**OPINION:**

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our examination.
- b) In our opinion, proper books of account have been kept by the Society, so far as appears from our examination of the books.
- c) The statements of accounts dealt with this report are in agreement with the books of account.
- d) In our opinion and to the best of our information and according to the explanations given to us the said accounts of the Society, gives the information in the manner so required and give a true and fair view:-
  1. In the case of the balance sheet, of the State of the Society as at 31<sup>st</sup> March, 2016.
  2. In the case of the Income and Expenditure Account of the NIL/excess of income over expenditure / deficit of income over expenditure for the year ended.
  3. In case of Receipts and Payments of the Receipts and Payments Accounts during the year ended.

As per our report on even dated

**For TGB AND ASSOCIATES**

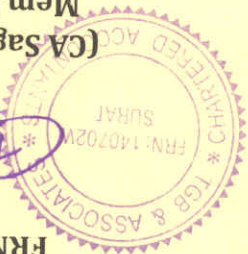
**Chartered Accountants**

**FRN: 140702W**

**Partner**

**(CA Sagar C. Tank)**

**Mem.No: 166037**



**Place: Mumbai**  
**Date: 5<sup>th</sup> September, 2016**